

Calabresi v. Pareto

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Abstract: Calabresi has developed a powerful critique of Pareto's efficiency in the field of law and economics. The present work aims to defend Pareto's criterion with an argument built upon Mill's "Harm Principle" and an analytical distinction between internal and external preferences. If the core of Calabresi's critique is the unanimity condition required by Pareto's test, such a requirement can be satisfied counting only internal preferences and justifying this with Mill's Principle.

Keywords: Harm principle, Law & Economics, Liberalism, Pareto efficiency.

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